WEST virginia legislature

2025 regular session

ENGROSSED

Committee Substitute

for

House Bill 3145

By Delegates Lucas, Moore, Fehrenbacher, and Riley

[Originating in the Committee on Government Organization; Reported on March 28, 2025]

A BILL to amend and reenact §30-40-26 of the Code of West Virginia, 1931, as amended, relating to the duties of Real Estate Commission licensees; requiring a licensee to have the commission’s notice of agency and consumer guide to agency signed at first contact; requiring a licensee to enter into a written notice with a prospective client prior to listing or showing property.

Be it enacted by the Legislature of West Virginia:

ARTICLE 40. WEST VIRGINIA REAL ESTATE LICENSE ACT.

§30-40-26. Duties of licensees.

Every broker, associate broker, and salesperson owes certain inherent duties to the consumer which are required by virtue of the commission granting a license under this article. The duties include, but are not limited to:

~~(a)~~(1) At the time of securing any contract whereby the broker is obligated to represent a principal to a real estate transaction, every licensee shall supply a true legible copy of the contract to each person signing the contract.

(2) Prior to engaging in broker services, a licensee shall have the notice of agency and the consumer guide to agency as promulgated by the West Virginia Real Estate Commission signed at first contact. A licensee shall be required to enter into such written notice with a prospective client prior to listing or showing property.

~~(b)~~(3) Any contract in which a broker is obligated to represent a principal to a real estate transaction shall contain a definite expiration date, and no provision may be included in any contract whereby the principal is required to notify the broker of his or her intention to cancel the contract after the definite expiration date.

~~(c)~~(4) No provision may be inserted in any contract for representation that would obligate the person signing the contract to pay a fee, commission, or other valuable consideration to the broker, after the contract's expiration date, if the person subsequently enters into a contract for representation with a different broker.

~~(d)~~(5) Every licensee shall disclose in writing, on the notice of agency relationship form promulgated by the commission, whether the licensee represents the seller, the buyer, the seller and the buyer, the landlord, the tenant, or the landlord and the tenant. The disclosure shall be made prior to any person signing any contract for representation by a licensee or a contract for the sale or purchase of real estate.

~~(e)~~(6) Every licensee shall promptly deliver to his or her principal, every written offer received.

~~(f)~~(7) Every licensee shall make certain that all the terms and conditions of a real estate transaction are contained in any contract prepared by the licensee.

~~(g)~~(8) At the time of securing the signature of any party to a contract, the licensee shall deliver a true copy of the contract to the person whose signature was obtained.

~~(h)~~(9) Upon the final acceptance or ratification of any contract, the licensee shall promptly deliver a true copy to each party that has signed the contract.